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Wednesday, September 2, 2009

OOK Advisors will launch large-cap Texas fund

San Antonio Business Journal - by [Tamarin Phinisee](#)

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[OOK Advisors creates Texas large-cap fund](#)

OOK Advisors LLC has plans to launch a new large cap fund in Texas in two weeks.

The new fund, which will be called Texas Large Companies Exchange-Traded Fund (TXF), will invest in a portfolio of securities that represents a benchmark index of large cap, publicly traded, Texas-based companies. OOK is a registered investment adviser based in Oklahoma City.

The fund will trade on the New York Stock Exchange under the proposed ticker symbol "TXF."

Subsequent fund plans by OOK Advisors are to organize and launch Texas mid- and small-cap exchange-traded funds.

"Thanks to the over 400 publicly traded companies in Texas, we want to offer investors three distinct choices," says OOK Advisors Chairman Keith Geary.

Aside from the Texas fund, OOK Advisors plans to launch the Oklahoma Exchange-Traded Fund. Plans are to trade this fund also on the NYSE under the symbol "OOK" at the same time TXF begins trading.

TXF is based on the SPADE Texas Index, a modified market capitalization weighted index that seeks to measure the performance of large cap publicly traded companies who have significant operation in Texas.

Similarly, OOK is based on the SPADE Oklahoma Index, focusing on Oklahoma's publicly traded companies.

Geary says that both Texas and Oklahoma are "known as business-friendly states with strong public companies."

"I believe both states have weathered the recent national economic storms in an enviable fashion and are poised to move forward," Geary says.

OOK Advisors LLC received a Notice of Exemptive Relief from the U.S. Securities and Exchange Commission (SEC), signalling that it will soon receive permission to trade funds — which it says will likely be on Sept. 17. Trading of the funds will begin the next day, Sept. 18.

www.txfetf.com

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